

DE LONGHI INDUSTRIAL S.A.

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PRESS RELEASE

DE'LONGHI INDUSTRIAL S.A. COMPLETES PLACEMENT OF N. 7.500.000 DE'LONGHI S.P.A.'S SHARES

Luxembourg, November 14, 2017 - De Longhi Industrial S.A. ("DL Industrial") informs that it has completed the placement, announced today after the closing of the markets, of n. 7.500.000 ordinary shares of De'Longhi S.p.A. ("De'Longhi" or "the Company"), equal to approximately 5% of De'Longhi's share capital. As a result of the sale, DL Industrial will hold approximately 57% of De'Longhi's share capital.

The placement was carried out through an accelerated bookbuild offering to institutional investors only and closed at a price of € 25,00 per share, for aggregate proceeds of € 187.500.000. The transaction is expected to settle on November 17, 2017.

UBS Limited acted as Sole Bookrunner on the placement.

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