PRESS RELEASE

De' Longhi S.p.A. Update regarding the current situation in China

Following our previous press release of January 31st, we herein provide an update on the current situation in China.

After a week extension of the closure for the Chinese New Year, we have re-opened the two property plants located in the Dongguan region and in the Zhongshan prefecture and we have started the activities, with the aim to reach half capacity by the end of February, thanks also to the support of the core suppliers in the area. Moreover, all offices based in Hong-Kong and Shanghai are already working in these days, allowing the execution of the day-to-day activity.

The Group has maintained the application of all the guidelines regarding the behaviours recommended to all its employees working in China and Hong Kong or travelling on business to/from China and Hong Kong. At the same time, although we didn't experience any single case diagnosed with Coronavirus within our facilities, we have reinforced the preventative measures in all the factories.

The Group is constantly monitoring the situation at global level and will put in place all procedures required to safeguard and protect the health of all Group employees.

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