PRESS RELEASE

De' Longhi S.p.A.

Information concerning the current situation in China

We refer to the Coronavirus outbreak to provide relevant information on how the Group is coping with this rapidly evolving situation.

The Group has applied strictly guidelines regarding the behaviours recommended to all its employees working in China and Hong Kong or travelling on business to/from China and Hong Kong; these guidelines are based on the most recent recommendations provided by the World Health Organization (WHO), the Chinese Government, the Hong Kong SAR Government, the Italian Government and relevant authorities as well as by important Health Authorities from all over the world to their citizens.

The Company has no industrial presence in the Wuhan area, as the existing production facilities in China are located in the Dongguan region and in the Zhongshan prefecture, south-east area near Hong Kong. In addition, the Group has offices in Hong Kong and Shanghai, running administrative and commercial activities. Taking into account also the Italian and Romanian plants, the total production of the Group is almost equally split between Europe and China.

At the moment, all the Chinese plants are closed due to the New Year break, but following the Authorities' instructions, we will postpone the re-opening of the factories from February 3rd to February 10th. The existing stock of finished goods and components can guarantee the ordinary course of business for the next months.

The Group is constantly monitoring the situation at global level and will put in place all procedures required to safeguard and protect the health of all Group employees.

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