## PRESS RELEASE

## De' Longhi S.p.A. Update regarding the COVID-19 outbreak

Following the previous press releases regarding the COVID-19 outbreak, we want to keep our stakeholders updated on how the Group is facing this evolving situation.

As to our production facilities, we confirm full operation for the European production platform, both in Italy and Romania, while the Chinese plants have already reached over 80% of the production capacity, beyond our expectations; we are forecasting to get 100% by end of March.

Regarding the impact of Italian regulations released on Sunday March 8th, we have our Italian factory, HQ offices and supply chain in full operating status, with a good inventory level ramping up, thanks also to the cooperation of our suppliers and the dedication of all our teams.

Having said that, in order to better manage the current situation and to safeguard the health of the Group employees, we have implemented precautionary measures in all structures, in full compliance with the regulations.

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