PRESS RELEASE

De' Longhi S.p.A.

French Competition Authority investigation concluded: no sanctions were applied to the Group

The French Competition Authority has completed the analysis of specific conducts that took place between 2009 and 2014 by certain operators in the sector active in France who allegedly violated competition rules through the mutual exchange of information.

The authority concluded that the Group did not violate competition rules, as per Articles L. 420-1 of the French Commercial Code and 101, paragraph 1, TFEU, and consequently no sanctions were applied to the Group.

This note follows the information already provided by De'Longhi Group in previous financial documents.

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The De' Longhi Group is a global leader in the coffee machine industry, with a strong presence in both domestic (with the De'Longhi brand) and professional (associated with the recent business combination of La Marzocco and Eversys). Furthermore, the Group is among the main global players in the household appliance sector dedicated to the world of cooking, air conditioning and home care (with the brands De' Longhi, Kenwood, Braun, Ariete and NutriBullet). Listed since 2001 on the main market of the Italian Stock Exchange MTA, De' Longhi distributes its products worldwide in more than 120 markets worldwide and had over 9,000 employees at the end of 2023. In 2023, it reported revenues of €3.08 billion, an adjusted EBITDA of €444 million and a net profit of €250 million.