

De' Longhi S.p.A.

De' Longhi S.p.A. initiates a share buyback plan for an amount of approx. €60 million

De' Longhi S.p.A. announces the starting of a share buyback program beginning from January 16th, 2025, within the terms authorized by the shareholders' Annual General Meeting ("AGM") held on April 19th, 2024.

The program is aimed at providing funding in relation to present and future compensation plans based on financial instruments pursuant to art. 114-bis of the Consolidated Law on Finance and/or at other purposes in compliance with Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, as well as other purposes authorized by the aforementioned AGM.

The share buyback will have a duration of up to 6 months, for an amount of approx. €60 million (equal to approximately 1.4% of the share capital at current prices), not beyond the maximum limit of the number of shares within the terms authorized by the AGM, subject to the cases of early termination. The purchase price cannot exceed €45 per share and may not be more than 15% lower or higher than the reference price recorded by the stock in the market session on the previous three days. Any subsequent changes to the program will be duly communicated to the market in the manner and within the terms established by law.

The purchases will be carried out exclusively on regulated markets where the Company's ordinary shares are exchanged, in compliance with article 144-bis of the Consob's Issuer Regulation and the applicable legal and regulatory provisions in force, and in accordance with the operating modes established in the regulations for the organization and the management of the markets themselves, to ensure equal treatment between shareholders and compliance with all public disclosure obligations.

To this end, De' Longhi S.p.A. has signed a contract with a third-party intermediary, Goldman Sachs International, which will proceed with the purchase of treasury shares in full independence, in compliance with the contractually agreed parameters and criteria, as well as the applicable legislation and the aforementioned shareholders' meeting resolution.

As of today, the Company does not hold treasury shares directly or through subsidiaries, trusts or intermediaries.

Contacts

for analysts, investors and the press:

Investor Relations:
Samuele Chiodetto
Sara Mazzocato
T: +39 0422 4131
e-mail: investor.relations@delonghigroup.com

Media relations:

Media relations:
T: +39 0422 4131
e-mail:
media.relations@delonghigroup.com

sul web: www.delonghigroup.com

The De' Longhi Group is a global leader in the coffee machine industry, with a strong presence in both domestic (with the De'Longhi brand) and professional (associated with the recent business combination of La Marzocco and Eversys). Furthermore, the Group is among the main global players in the household appliance sector dedicated to the world of cooking, air conditioning and home care (with the brands De' Longhi, Kenwood, Braun, Ariete and NutriBullet). Listed since 2001 on the main market of the Italian Stock Exchange MTA, De' Longhi distributes its products worldwide in more than 120 markets worldwide and had over 9,000 employees at the end of 2023. In 2023, it reported revenues of €3.08 billion, an adjusted EBITDA of €444 million and a net profit of €250 million.