

# De' Longhi S.p.A.

## Strengthening the governance of professional coffee division

The De' Longhi S.p.A. Group further strengthens the governance and organizational structure in the professional coffee hub, created by the business combination between La Marzocco and Eversys, to fully exploit the companies' potential in the premium market segments.

Guido Bernardinelli has been appointed CEO of the professional division with the aim of reinforcing the holding structure and ensuring strategic vision in the main business areas, such as planning, finance and control, human resources, legal and internal audit activities, in coordination with the Group's corporate functions. This strengthening of the holding will also envisage the appointment of an Operations Officer to best exploit potential synergies between the companies.

Moreover, this reorganization assigned Lorenzo Carboni, Sales Director of La Marzocco since 2012, the role of CEO of La Marzocco, and Stefano Barato the leadership of Eversys with the role of General Manager.

In the words of the Group's CEO, Fabio de' Longhi:

*“Coffee has been one of the Group's main growth drivers over the last ten years and still represents a crucial strategic development opportunity in the medium-long run, both in the professional and consumer segments.*

*This organizational strengthening in the professional division will allow us to further exploit the market leadership and excellent technological innovation capabilities of both La Marzocco and Eversys, making the most of common resources and sharing knowledge and best practices useful for delivering more value for the Groups.*

*We extend our congratulations to Guido, Lorenzo and Stefano and express our gratitude to all the people for the outstanding work done over the years with dedication and passion which allowed us to achieve extraordinary results.”*

## Contacts

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The De' Longhi Group is a global leader in the coffee machine industry, with a strong presence in both domestic (with the De'Longhi brand) and professional (associated with the business combination of La Marzocco and Eversys). Furthermore, the Group is among the main global players in the household appliance sector dedicated to the world of cooking, air conditioning and home care (with the brands De' Longhi, Kenwood, Braun, Ariete and NutriBullet). Listed since 2001 on the main market of the Italian Stock Exchange MTA, De' Longhi distributes its products worldwide in more than 120 markets worldwide and had over 9,000 employees at the end of 2023. In 2023, it reported revenues of €3.08 billion, an adjusted EBITDA of €444 million and a net profit of €250 million.