

PRESS RELEASE

De' Longhi S.p.A.

Termination of the Liquidity Support Agreement with Banca IMI

With reference to the Liquidity Support Agreement in place with Banca IMI, now Banca Intesa Sanpaolo, dated 1st March 2015 (the "Agreement"), De' Longhi S.p.A. announces the termination of the Agreement effective from today's date, as the stock market conditions of limited liquidity of the De' Longhi stock, which at the time had led to the decision to enter into the Agreement with Banca IMI, no longer exist.

In recalling that the activity envisaged by the Agreement has always been carried out with risk for the intermediary Banca IMI, we herein attach the information required by artt. 27 and 27bis of the Market Practice no. 1 ("Prassi di mercato n.1"), as per Consob Resolution no. 21318 dated 7th April 2020.

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The De' Longhi Group is one of the leading players in the small domestic appliance business dedicated to the world of coffee, cooking and food preparation, air conditioning, heating and home care.

Listed since 2001 on the Italian Stock Exchange MTA, De' Longhi distributes its products, with the De' Longhi, Kenwood, Braun and Ariete brands, in more than 120 markets around the world and has over 8500 employees. In 2019 it reported revenues of € 2,101 million, adjusted EBITDA of € 295 million and a net profit of € 161 million.

Day	Isin	Intermediary	Value of purchases made in the day	Value of sales made in the day	Minimum unitary price of purchases	Maximum unitary price of purchases	Average unitary price of purchases	Minimum unitary price of sales	Maximum unitary price of sales	Average unitary price of sales	Bid-Ask Spread	No. of transactions made	Average size	Daily delta Buy/Sell	Total position at end of day
14/07/2020	IT0003115950	2599 - Banca IMI	3618	-7383	24,12	24,12	24,12	24,44	24,78	24,61	2.6%	3	150	-150	150
09/07/2020	IT0003115950	2599 - Banca IMI	16133,5	-7335	24,2	24,54	24,4	24,32	24,58	24,45	2.6%	11	87,36364	361	300
08/07/2020	IT0003115950	2599 - Banca IMI	0	-24,58	0	0	0	24,58	24,58	24,58	2.6%	1	1	-1	-61
07/07/2020	IT0003115950	2599 - Banca IMI	3591	-7317	23,94	23,94	23,94	24,22	24,56	24,39	2.6%	3	150	-150	-60
06/07/2020	IT0003115950	2599 - Banca IMI	3651	-3699	24,34	24,34	24,34	24,66	24,66	24,66	2.6%	3	100	0	90
03/07/2020	IT0003115950	2599 - Banca IMI	3642	-3696	24,28	24,28	24,28	24,64	24,64	24,64	2.6%	3	100	0	90
02/07/2020	IT0003115950	2599 - Banca IMI	0	-10863	0	0	0	23,84	24,5	24,125	2.6%	4	112,5	-450	90
01/07/2020	IT0003115950	2599 - Banca IMI	0	-3465	0	0	0	23,1	23,1	23,1	2.6%	13	11,53846	-150	540
30/06/2020	IT0003115950	2599 - Banca IMI	3477	-3531	23,18	23,18	23,18	23,54	23,54	23,54	2.6%	2	150	0	690
29/06/2020	IT0003115950	2599 - Banca IMI	3432	-6972	22,88	22,88	22,88	23,18	23,3	23,22	2.6%	4	112,5	-150	690
26/06/2020	IT0003115950	2599 - Banca IMI	3483	-3498	23,22	23,22	23,22	23,32	23,32	23,32	2.6%	2	150	0	840
25/06/2020	IT0003115950	2599 - Banca IMI	6885	-3450	22,7	23,2	22,95	23	23	23	2.6%	3	150	150	840
24/06/2020	IT0003115950	2599 - Banca IMI	7071	-10725	23,42	23,72	23,52	23,72	24,04	23,83333	2.6%	6	125	-150	690
23/06/2020	IT0003115950	2599 - Banca IMI	15587,4	-6654,68	23,4	23,76	23,644	23,86	24,06	23,92667	2.6%	8	117,25	382	840
22/06/2020	IT0003115950	2599 - Banca IMI	3913,4	-3961	23,02	23,02	23,02	23,3	23,3	23,3	2.6%	3	113,3333	0	458
19/06/2020	IT0003115950	2599 - Banca IMI	4888,88	0	23,2	23,56	23,37333	0	0	0	2.6%	3	69,33333	208	458
18/06/2020	IT0003115950	2599 - Banca IMI	9835,2	-7983,2	23,06	23,66	23,26	23,34	23,62	23,48	2.6%	5	152	80	250
17/06/2020	IT0003115950	2599 - Banca IMI	15341,92	-11798	23,06	23,1	23,06667	22,84	23,3	22,95	2.6%	17	69,11765	155	170
16/06/2020	IT0003115950	2599 - Banca IMI	12495,42	-11740,2	22,44	22,84	22,604	22,8	23,14	23,02	2.6%	8	132,875	43	15
15/06/2020	IT0003115950	2599 - Banca IMI	7422,2	-11288	21,7	21,96	21,87333	21,88	22,28	22,13333	2.6%	6	141,6667	-170	-28
12/06/2020	IT0003115950	2599 - Banca IMI	23810,56	-15099,4	21,6	21,92	21,73	21,88	22,44	22,205	2.6%	12	147,9167	415	142
11/06/2020	IT0003115950	2599 - Banca IMI	5881,6	-11271	21,68	21,96	21,77333	21,98	22,24	22,095	2.6%	7	111,4286	-240	-273
10/06/2020	IT0003115950	2599 - Banca IMI	17674,64	-14991,8	21,38	22,5	21,84	21,66	22,88	22,215	2.6%	12	123,5833	133	-33
09/06/2020	IT0003115950	2599 - Banca IMI	3736,6	-11369,6	21,98	21,98	21,98	22,14	22,52	22,275	2.6%	5	136	-340	-166
08/06/2020	IT0003115950	2599 - Banca IMI	5816,2	-11002,4	21,46	21,68	21,53333	21	22,02	21,685	2.6%	7	111,4286	-240	174
05/06/2020	IT0003115950	2599 - Banca IMI	11176,1	-5437,92	20,04	20,22	20,152	20,4	20,52	20,46	2.6%	7	117,2857	289	414
04/06/2020	IT0003115950	2599 - Banca IMI	0	-4390,25	0	0	0	19,65	19,93	19,79	2.6%	2	110,5	-221	125
02/06/2020	IT0003115950	2599 - Banca IMI	3243,6	-6863,6	19,08	19,08	19,08	19,2	19,35	19,3075	2.6%	5	105	-185	346
01/06/2020	IT0003115950	2599 - Banca IMI	9582,26	-3340,5	18,78	19,36	19,09	19,65	19,65	19,65	2.6%	5	134,4	332	531
29/05/2020	IT0003115950	2599 - Banca IMI	6468,5	-6543,3	18,9	19,15	19,025	19,14	19,35	19,245	2.6%	4	170	0	199
28/05/2020	IT0003115950	2599 - Banca IMI	0	-12996,5	0	0	0	18,72	19,51	18,91625	2.6%	8	85	-680	199
27/05/2020	IT0003115950	2599 - Banca IMI	6315,5	-6405,6	18,46	18,69	18,575	18,74	18,94	18,84	2.6%	4	170	0	879
26/05/2020	IT0003115950	2599 - Banca IMI	0	-9419,7	0	0	0	18,23	18,73	18,47	2.6%	3	170	-510	879
25/05/2020	IT0003115950	2599 - Banca IMI	0	-9596,76	0	0	0	17,58	18,18	17,7375	2.6%	8	67,25	-538	1389
22/05/2020	IT0003115950	2599 - Banca IMI	309,6	-9188,5	17,2	17,2	17,2	17,38	17,93	17,678	2.6%	6	89,66667	-502	1927
21/05/2020	IT0003115950	2599 - Banca IMI	2907	-5938,1	17,1	17,1	17,1	17,35	17,58	17,50333	2.6%	5	102	-170	2429
20/05/2020	IT0003115950	2599 - Banca IMI	11600,8	-3048,1	17,51	17,75	17,575	17,93	17,93	17,93	2.6%	5	166	490	2599
19/05/2020	IT0003115950	2599 - Banca IMI	3015,8	-3039,6	17,74	17,74	17,74	17,88	17,88	17,88	2.6%	3	113,3333	0	2109
18/05/2020	IT0003115950	2599 - Banca IMI	0	-6004,4	0	0	0	17,54	17,78	17,72	2.6%	4	85	-340	2109