

PRESS RELEASE

## De'Longhi S.p.A.

The Board of Directors approves the issue of long-term notes aimed at replacing and extending the currently outstanding notes (“USPP”).

The Board of Directors of De'Longhi S.p.A., held today, gave mandate to the CEO to issue long-term notes, not convertible, not listed and not subject to rating, aimed at the early redemption of the currently outstanding notes worth 85 million US dollars, issued in 2012 (US Private Placement, or “USPP”), and at gathering additional liquidity, taking advantage, in an opportunistic way, of the particularly favorable market conditions.

The new issue, approved according to articles 2410 and following of the Italian Code (*codice civile*) and for a nominal amount expected in Euro 150 million, is to be placed to a limited number of US investors. The notes are part of an issuance program for a maximum amount of Euro 300 million, for possible future needs. The funds gathered will be used for the operating needs of the Group.

The completion of the issue is subject to market conditions and is expected within the end of the month of June, 2017.

The company wishes to communicate, moreover, that additional long-term funding programs to support the current activities of the Group are being finalized, further taking advantage, opportunistically, of the favorable conditions in the credit market.

## Contacts

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analysts, investors and  
the press

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