

Treviso, July 21st 2015

## PRESS RELEASE

### **De'Longhi SpA: half-year 2015 preliminary revenues**

**De'Longhi SpA half-year 2015 consolidated revenues reached about €791 million, up by about 12.9% (about 7.9% at constant exchange rates). Second quarter revenues were up about 16.6% (about 9.6% at constant exchange rates).**

De'Longhi Group Q2 2015 consolidated revenues reached about €422 million, up by about 16.6% versus Q2 2014 (about 9.6% at constant exchange rates), bringing H1 2015 revenues at about € 791 million, an increase of about 12.9% (about 7.9% at constant exchange rates).

(€ million) – 2015 figures are preliminary	H1 2015	H1 2014	Q2 2015	Q2 2014
<b>Total revenues</b>	<b>791</b>	<b>700.1</b>	<b>422</b>	<b>362.0</b>
<i>% change</i>	<i>12.9 %</i>		<i>16.6%</i>	
<i>% change (constant FX)</i>	<i>7.9%</i>		<i>9.6%</i>	

Looking at six-month revenues performance by geography, South-West Europe area revenues grew by about 14%, led by countries such as Germany, Italy, Austria and Switzerland.

North-East Europe area revenues grew by about 3%, penalized by a negative performance in Russia and to a lesser extent Ukraine (with both markets affected by a very adverse FX impact), more than compensated by growth in Poland, UK, Scandinavia and other Eastern European countries.

The APA area (Asia, Pacific, Americas) recorded revenue growth of about 24%, also thanks to a favorable FX impact; the performance was positive in the North American market (USA and Canada), Oceania (Australia and New Zealand), China, Brazil and South Korea as well as Mexico.

The MEIA region (Middle East, India, Africa) was negatively affected by an unfavorable political and economic scenario in several important markets, linked to the well-known tensions in the area. A positive FX impact contributed to revenues' growth, which reached about 10%.

Moving to revenues performance by product, the main highlight is represented by the very strong growth of the espresso coffee makers' segment, which was up strongly; positive performance also for food preparation products and for the comfort business (mainly thanks to a

remarkable growth in air conditioning appliances). Finally, positive performance also for the ironing segment.

## Declaration of the manager responsible for the company's accounts

The manager responsible for the preparation of the company's accounts, Stefano Biella, hereby declares, as per article 154 bis, paragraph 2, of the "Testo Unico della Finanza", that all information related to the company's accounts contained in this press release are fairly representing the accounts and the books of the company.

## Contatti

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