

De` Longhi S.p.A.

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

Held on April 21, 2023

Attendance to the meeting: no. 493 Shareholders by proxy  
representing no. 137.492.733 ordinary shares corresponding to 91,018624% of the ordinary share capital  
and no. 218.452.393 votes equal to 93,727505% of voting rights attributed to the share capital.

SUMMARY REPORT OF THE VOTES ON THE AGENDA OF THE MEETING

ORDINARY PART

1. Annual Report at 31 December 2022:

1.1 presentation of the Separate Annual Report and Financial Statements at 31 December 2022 accompanied by the Report on Operations, the Report by the Board of Statutory Auditors and the External Auditors' Report. Resolutions thereon

	No. SHAREHOLDERS (BY PROXY)	No. VOTES	% OF VOTES REPRESENTED	% OF TOTAL VOTING RIGHTS
In Favour	488	217.839.661	99,719512	93,464611
Against	4	556.845	0,254905	0,238916
Abstentions	1	55.887	0,025583	0,023978
Not Voting	0	0	0,000000	0,000000
<b>Total</b>	<b>493</b>	<b>218.452.393</b>	<b>100,000000</b>	<b>93,727505</b>

1.2 proposed allocation of the net profit for the year and distribution of the dividend. Resolutions thereon.

	No. SHAREHOLDERS (BY PROXY)	No. VOTES	% OF VOTES REPRESENTED	% OF TOTAL VOTING RIGHTS
In Favour	485	218.138.797	99,856447	93,592956
Against	8	313.596	0,143553	0,134549
Abstentions	0	0	0,000000	0,000000
Not Voting	0	0	0,000000	0,000000
<b>Total</b>	<b>493</b>	<b>218.452.393</b>	<b>100,000000</b>	<b>93,727505</b>

2. Annual report on the remuneration policy and compensation paid:

2.1 approval of the '2023 Remuneration Policy' contained in Section I, in accordance with Article 123-ter(3-bis) of Legislative Decree No. 58/98

	No. SHAREHOLDERS (BY PROXY)	No. VOTES	% OF VOTES REPRESENTED	% OF TOTAL VOTING RIGHTS
In Favour	183	199.528.843	91,337449	85,608312
Against	309	18.922.207	8,661936	8,118617
Abstentions	1	1.343	0,000615	0,000576
Not Voting	0	0	0,000000	0,000000
<b>Total</b>	<b>493</b>	<b>218.452.393</b>	<b>100,000000</b>	<b>93,727505</b>

2.2 advisory vote on the 'Compensation paid in 2022' indicated in Section II, in accordance with Article 123-ter(6) of Legislative Decree No. 58/98

	No. SHAREHOLDERS (BY PROXY)	No. VOTES	% OF VOTES REPRESENTED	% OF TOTAL VOTING RIGHTS
In Favour	185	199.692.223	91,412239	85,678411
Against	307	18.758.827	8,587146	8,048518
Abstentions	1	1.343	0,000615	0,000576
Not Voting	0	0	0,000000	0,000000
<b>Total</b>	<b>493</b>	<b>218.452.393</b>	<b>100,000000</b>	<b>93,727505</b>

3. Composition of the Board of Directors following the resignation of the director Massimo Garavaglia. Resolutions thereon.

	No. SHAREHOLDERS (BY PROXY)	No. VOTES	% OF VOTES REPRESENTED	% OF TOTAL VOTING RIGHTS
In Favour	490	218.430.416	99,989940	93,718076
Against	2	20.977	0,009603	0,009000
Abstentions	1	1.000	0,000458	0,000429
Not Voting	0	0	0,000000	0,000000
<b>Total</b>	<b>493</b>	<b>218.452.393</b>	<b>100,000000</b>	<b>93,727505</b>

4. Proposal to authorise the purchase and disposal of treasury shares, after revoking the resolution taken by the Annual General Meeting held on 20 April 2022. Resolutions thereon.

	No. SHAREHOLDERS (BY PROXY)	No. VOTES	% OF VOTES REPRESENTED	% OF TOTAL VOTING RIGHTS
In Favour	484	217.597.450	99,608636	93,360690
Against	9	854.943	0,391364	0,366815
Abstentions	0	0	0,000000	0,000000
Not Voting	0	0	0,000000	0,000000
<b>Total</b>	<b>493</b>	<b>218.452.393</b>	<b>100,000000</b>	<b>93,727505</b>

EXTRAORDINARY PART

1. Proposed amendment to Articles 5-bis, 7-bis and 13 of the Company's Articles of Association. Resolutions thereon.

	No. SHAREHOLDERS (BY PROXY)	No. VOTES	% OF VOTES REPRESENTED	% OF TOTAL VOTING RIGHTS
In Favour	426	215.660.038	98,721756	92,529439
Against	67	2.792.355	1,278244	1,198066
Abstentions	0	0	0,000000	0,000000
Not Voting	0	0	0,000000	0,000000
<b>Total</b>	<b>493</b>	<b>218.452.393</b>	<b>100,000000</b>	<b>93,727505</b>