

## DE LONGHI INDUSTRIAL S.A.

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### PRESS RELEASE

## **DE'LONGHI INDUSTRIAL S.A. LAUNCHES ACCELERATED BOOKBUILDING OF UP TO N. 7.500.000 DE'LONGHI S.P.A.'S SHARES**

**Luxembourg, November 14, 2017** - De Longhi Industrial SA ("DL Industrial"), which currently holds 62.006% of De'Longhi S.p.A. ("De'Longhi" or "the Company"), has launched the sale of a maximum amount of approximately 7.500.000 De'Longhi ordinary shares (equal to approximately 5% of the De'Longhi's share capital).

The sale will take place by way of an accelerated book building process to institutional investors only managed by UBS Limited as *Sole Bookrunner*. DL Industrial continues to remain a long-term committed shareholder of the Company.

The book-build will commence immediately and DL Industrial reserves the right to close the books at any time. DL Industrial will announce the outcome of the placement upon completion.

As part of the transaction and in line with market practice for placements of this nature, DL Industrial has agreed with the *Sole Bookrunner* to a 180 day lock-up period with respect to its ownership of De'Longhi shares following completion of the placement.

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