

Messrs.
De' Longhi S.p.A.
via Lodovico Seitz 47
31100 - Treviso (Italy)
For the kind attention of the
General Counsel

PROXY FOR PARTICIPATING IN THE SHAREHOLDERS' MEETING¹

With this letter, the undersigned _____, born in _____
(____), on ___/___/____, tax code _____, resident in [full address]

(if appropriate) in the name _____ and on behalf of the company
_____, with registered office in [full address]
_____, tax code/VAT Reg.

No. _____, registered under n° _____ of the Register of Companies of
_____, in his/her capacity as legal representative of the above company,

ELIGIBLE

to vote with No. _____ ordinary shares issued by De' Longhi S.p.A. with
registered office in Via Lodovico Seitz 47, Treviso, Italy, tax code and registration in the Company
Register of Treviso No. 11570840154, in his/her capacity as
(tick the relevant box)

- Shareholder of De' Longhi S.p.A.
 Legal representative of the company _____ Shareholder of De' Longhi
S.p.A.
 _____²

DELEGATES

Mr/Ms _____

Born in _____ (____), on ___/___/____

Tax code: _____

Domiciled for this appointment in [full address] _____

with the authority to be substituted by Mr/Ms _____

Born in _____ (____), on ___/___/____ Tax code: _____

¹ The proxy can be granted using an electronic document which is signed electronically in accordance with Art. 135-novies, para. 6, of Legislative Decree No. 58/1998 and can be sent to the Company by registered mail (with return receipt) sent to the Company's registered office (marked to the attention of the Head of Corporate Affairs) or sent to the following certified email address societariodelonghispa@legalmail.it. It should also be noted that, pursuant to Art. 135-novies, para. 5, of Legislative Decree No. 58/1998, "the representative may hand over or send to the Company a copy of the proxy instead of the original, including on electronic media, certifying under his or her responsibility that the copy conforms to the original and the identity of the person delegating."

Those eligible are asked to bear in mind Art. 135-decies of Legislative Decree No. 58/1998 concerning the conflicts of interests of representatives and substitutes.

² Please specify in what capacity you are eligible to vote (e.g. pledgee, usufructuary, custodian, receiver of contango, manager, attorney with power to sub-proxy, etc.). If you are eligible to vote based on legal representation, general power of attorney, power of attorney granted by a company, association, foundation or other entity to one of its employees, power of attorney with the power to sub-proxy, etc., please attach a copy of the documentation granting such powers of representation to the proxy so that the Company can keep a copy in its records.

Domiciled for this appointment in [full address] _____

so that this person/these persons have the broadest possible powers to represent the person delegating for No. _____ shares in De' Longhi S.p.A. at the Ordinary Shareholders' Meeting of De' Longhi S.p.A. which will be held at the Company's offices in Via Lodovico Seitz 47, Treviso, Italy, in single call, on **30 April 2019 at 8:45am** to resolve upon the following

Agenda

1. Annual Financial Report at 31 December 2018:
 - 1.1 presentation of the Statutory Financial Statements at 31 December 2018 accompanied by the Report on Operations, the Report by the Board of Statutory Auditors, the External Auditors' Report and the Certification by the Financial Reporting Officer. Resolutions thereon;
 - 1.2 proposed allocation of the profit for the year. Resolutions thereon.
2. Presentation of the Annual Remuneration Report and consultative vote on the 2019 Remuneration Policy contained in Section I, in accordance with Art. 123-ter of Legislative Decree No. 58/98.
3. Appointment of the Board of Directors:
 - 3.1 determination of the number of members. Resolutions thereon;
 - 3.2 determination of the term of office. Resolutions thereon;
 - 3.3 appointment of the Directors and the Chairman of the Board of Directors. Resolutions thereon;
 - 3.4 determination of the remuneration. Resolutions thereon.
4. Appointment of the Board of Statutory Auditors for the three-year period 2019-2021:
 - 4.1 appointment of the Statutory Auditors and the Chairman of the Board of Statutory Auditors. Resolutions thereon;
 - 4.2 determination of the remuneration. Resolutions thereon.
5. Proposal to authorise the purchase and disposal of treasury shares, after revoking the resolution taken by the Shareholders' Meeting of 19 April 2018. Resolutions thereon.

Please tick the relevant box:

- The above attorney has **not** been given specific voting instructions and is granted all the necessary powers in this respect, with the promise of full ratification and approval. The right to vote may be exercised at the proxy's discretion.³
- The above attorney has been granted all the necessary powers in this respect, in compliance with the specific voting instructions given by the person delegating.

If those eligible are unable to attend the Shareholders' Meeting, they are entitled to be substituted in terms of participation in said meeting and voting by a person of their choice.

³ You are reminded that if the proxy is granted without any specific voting instructions, the person delegating may be subject to the rules regarding major shareholdings in listed issuers (Art. 118, para. 1(c) of Consob Regulation No. 11971/99, as later amended).

PRIVACY STATEMENT

You are reminded, pursuant to Art. 13 of GDPR 679/2016, that the data contained in this proxy form will be processed by De' Longhi S.p.A – the data controller – for the purpose of managing the shareholders' meeting, in compliance with the laws in force regarding personal data protection. Employees of the Company specifically authorised to process such data for the purposes indicated above, may become aware of the data: these data may be disclosed or communicated to specific parties in fulfilment of a legal obligation, regulation or EC legislation, or on the basis of provisions issued by Authorities authorised to do so by law or by supervisory and control bodies. Without the required data, the proxy will not be allowed to attend the Shareholders' Meeting. The data subject is entitled to know, at any time, what data about him/her exist in the Company, their origin and how they are used. The data subject also has the right to obtain the update, rectification, integration or erasure of the data, to request transformation into anonymous form or to block the data processed in breach of the law by applying to the Data Controller (De' Longhi S.p.A. – Via Lodovico Seitz 47, Treviso, Italy), by sending such requests to dpo@delonghigroup.com.

(Place and date) _____, _____ 2019

For the person delegating _____

(signature) _____

[Example of instructions for representation]

The undersigned _____ in his/her capacity as (*tick the relevant box*)

- Shareholder of De' Longhi S.p.A.
- Legal representative of the company _____ Shareholder of De' Longhi S.p.A.
- _____⁴

in relation to the proxy issued to _____, born in _____ (___), on ___/___/_____, tax code _____, domiciled for this appointment in [full address] _____, with the power to be substituted by Mr/Ms _____, born in _____ (___), on ___/___/_____, tax code: _____, domiciled for this appointment in [full address] _____

gives the following instructions:

Item 1.1 (“Annual Financial Report at 31 December 2018: presentation of the Statutory Financial Statements at 31 December 2018 accompanied by the Report on Operations, the Report by the Board of Statutory Auditors, the External Auditors’ Report and the Certification by the Financial Reporting Officer. Resolutions thereon”):

Item 1.2 (“Annual Financial Report at 31 December 2018: proposed allocation of the profit for the year. Resolutions thereon”):

Item 2 (“Presentation of the Annual Remuneration Report and consultative vote on the 2019 Remuneration Policy contained in Section I, in accordance with Art. 123-ter of Legislative Decree No. 58/98”):

⁴ Please specify in what capacity you are eligible to vote (e.g. pledgee, usufructuary, custodian, receiver of contango, manager, attorney with power to sub-proxy, etc.).

Item 3.1 (“Appointment of the Board of Directors: Determination of the number of members. Resolutions thereon”):

Item 3.2 (“Appointment of the Board of Directors: Determination of the term of office. Resolutions thereon”):

Item 3.3 (“Appointment of the Board of Directors: appointment of the Directors and the Chairman of the Board of Directors. Resolutions thereon”):

Item 3.4 (“Appointment of the Board of Directors: determination of the remuneration. Resolutions thereon”):

Item 4.1 (“Appointment of the Board of Statutory Auditors for the three-year period 2019-2021: appointment of the Statutory Auditors and the Chairman of the Board of Statutory Auditors. Resolutions thereon”):

Item 4.2 (“Appointment of the Board of Statutory Auditors for the three-year period 2019-2021: determination of the remuneration. Resolutions thereon”):

Item 5 (“Proposal to authorise the purchase and disposal of treasury shares, by revoking the resolution taken by the Shareholders’ Meeting of 19 April 2018. Resolutions thereon”):
