

DE' LONGHI S.p.A.: consolidated revenues at 30 September 2001 equal to 1,553.3 billion lire (802.2 million Euro, + 11.1% compared to 30 September 2000) and EBIT equal to 84.5 billion lire (43.6 million Euro, +36.7% compared to the same period of 2000).

The Board of Directors of De' Longhi S.p.A. approved today the Quarterly Report as of 30 September 2001, which showed consolidated revenues equal to 1,553.3 billion lire (802.2 million Euro, +11.1% compared to 30 September 2000) and an EBIT of 84.5 billion lire (43.6 million Euro, +36.7% compared to 30 September 2000).

Therefore, the incidence of the EBIT on overall revenues increased to 5.4%, compared to 4.4% at 30 September 2000.

The De' Longhi Group – listed on the Italian Stock Exchange as of 24 July of this year – is a leading Group in the following sectors: heating, air conditioning and air-treatment, cooking and food preparation, cleaning and ironing systems.

A more detailed analysis of the consolidated income statement shows an EBITDA of 183.8 billion lire (i.e. 94.9 million Euro, +14.8% compared to 30 September 2000), with an incidence of 11.8% on consolidated revenues.

The positive trends also affected the pre-tax result which totalled 26.7 billion lire (13.8 million Euro) compared to 2.7 billion lire (1.4 million Euro) at 30 September 2000.

"We are satisfied with these figures" – said Giuseppe De' Longhi, Chairman – "if we consider that traditionally the best results are obtained in the last quarter of the year".

"All the segments contributed positively to the turnover trend" – continued the President – "and in particular the cleaning and ironing systems segment increased by 28.1% compared to September 2000."

"It should be pointed out" – the President concluded – "that also the growth trend of sales in North America continues to be particularly high: +30.7% compared to 30 September 2000."

The Board of Directors approved comparable consolidation data. Therefore the data as of 30 September 2000 were adjusted pro-forma in order to consider the acquisitions made in December 2000 and the acquisition of Kenwood Group made during 2001.

Enclosures: reclassified balance sheet and income statement prospects, and cash flows statement in Euro.

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