



Treviso, June 26th 2012

## PRESS RELEASE

### The BoD authorizes a funding program

Following today's meeting, De'Longhi S.p.A.'s board of directors authorized a funding program, which includes, among other, the issuance of long term notes to be placed to a limited number of US investors (US private placement), as per art. 2410 and following of Italian Civil Code, in order to benefit from more favourable market conditions. The maximum principal amount authorized is equivalent to 70 million euros.

The terms and conditions of the issuance are still being evaluated by the Company; the board has given to the CEO, Fabio De' Longhi, the required proxies connected to the debt issuance, including the possibility to appoint external financial advisors with a proven expertise in the sector.

The final terms and conditions will be disclosed at the time of the issuance.

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