

PRESS RELEASE

DE' LONGHI S.p.A.: exemption from the publication of Fourth Quarterly Report for 2003

De'Longhi S.p.A., listed on the Telematic Share Market of the Italian Stock Exchange, communicates its intention to be exonerated from publishing the Fourth Quarterly Report (October-December 2003), as permitted by art. 82.2, letter b), of the Consob Regulation n. 11971/1999.

Therefore, the draft and consolidated balance sheets which will be approved by the Board of Directors will be made public, according to the above Consob regulations, within 90 days from the end of the financial year.

Please find attached the calendar of board of directors, shareholders' meetings and presentations to financial analysts for year 2004.

Treviso, 2004-01-21