



PRESS RELEASE

Treviso, 27th June 2005

DE'LONGHI SpA: the Group appoints Fabio De' Longhi as the new CEO

The Board of Directors, which has met today, has unanimously appointed Mr Fabio De' Longhi as the new CEO and Mr Dario Melò as the new General Manager of the De' Longhi Group and has unanimously accepted the resignation of the previous CEO and General Manager Mr. Stefano Beraldo, who will continue to be a Director of the Board.

The Board of Directors has also accepted the resignation of Silvio Sartori and has appointed as a new Director Dario Melò, current CEO of the De' Longhi's subsidiary Kenwood and who holds positions in other Boards of Groups' companies.

The Board of Directors has established an Executive Committee formed by the Chairman Giuseppe De' Longhi, the CEO Fabio De' Longhi and Mr Dario Melò.

The appointment of Mr Fabio De' Longhi as the new CEO and the nomination of Mr Dario Melò in the Board of Directors and in the Executive Committee attest the continuity of the management of the Company.

The Board of Directors takes this opportunity to thank Mr Stefano Beraldo for its work

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