

**De' Longhi Group**  
**Consolidated income statement**

The following table presents a reclassification of consolidated income statement, with the warning that the half-year income (loss) is before taxes and data related to half-year 2000 is pro forma.

Consolidated income statement (reclassified)	In Millions of Euro			
	30/06/01		30/06/00	
Revenues	515,27	100,0%	454,11	100,0%
Materials, consumables and goods	-255,72	-49,6%	-209,21	-46,1%
Costs for services and other costs	-123,10	-23,9%	-122,23	-26,9%
<b>Added value</b>	<b>136,45</b>	<b>26,5%</b>	<b>122,68</b>	<b>27,0%</b>
Wages, salaries and benefits	-78,91	-15,3%	-74,53	-16,4%
<b>Gross operating margin</b>	<b>57,54</b>	<b>11,2%</b>	<b>48,15</b>	<b>10,6%</b>
Depreciation and amortization	-24,30	-4,7%	-25,01	-5,5%
Amortization of goodwill	-8,60	-1,7%	-8,50	-1,9%
Provisions and write-offs	-4,31	-0,8%	-3,77	-0,8%
<b>Operating profit</b>	<b>20,34</b>	<b>3,9%</b>	<b>10,87</b>	<b>2,4%</b>
Net financial loss	-18,56	-3,6%	-9,97	-2,2%
Extraordinary (loss) income	2,59	0,5%	-10,36	-2,3%
Minority interests	-0,34	-0,1%	-0,09	0,0%
<b>Half-year (loss) income</b>	<b>4,03</b>	<b>0,8%</b>	<b>-9,55</b>	<b>-2,1%</b>
<b>EBITDA</b>	<b>53,23</b>	<b>10,3%</b>	<b>44,38</b>	<b>9,8%</b>