

De' Longhi Group - Quarterly report at 30 September 2001

Consolidated income statements for the periods September 30, 2001 and 2000

(Amounts in thousands Euro)

	September 30, 2001	%	September 30, 2000 (*)	%
			(pro-forma data)	
Net sales	790.450	98,5%	715.681	99,1%
Other revenues	11.769	1,5%	6.460	0,9%
Total revenues	802.219	100,0%	722.141	100,0%
Materials, consumables and goods	-397.605	-49,6%	-338.714	-46,9%
Gross industrial margin	404.614	50,4%	383.427	53,1%
Services, rents, leases and related costs	-182.078	-22,7%	-178.131	-24,7%
Other costs	-7.708	-1,0%	-5.899	-0,8%
Value added margin	214.828	26,8%	199.397	27,6%
Wages, salaries and benefits	-115.758	-14,4%	-109.592	-15,2%
Provision and write - offs	-4.130	-0,5%	-7.116	-1,0%
EBITDA	94.940	11,8%	82.689	11,5%
Depreciation and amortization	-51.298	-6,4%	-50.759	-7,0%
Operating profit	43.642	5,4%	31.930	4,4%
Net financial expenses	-31.056	-3,9%	-16.789	-2,3%
Extraordinary gain (expenses)	1.203	0,1%	-13.722	-1,9%
Earnings before taxes and minority interests	13.789	1,7%	1.419	0,2%
Minority interests before income tax	263	0,0%	97	0,0%
Group earnings before income tax	13.526	1,7%	1.322	0,2%

(*) including data related to the acquisition made at the end of December 2000 and to the Kenwood Group acquired during 2001.