



PRESS RELEASE

Treviso, July 19, 2007

De' Longhi S.p.a.: consolidated revenues of the first half of 2007 at about € 636 million, up about 10.5%

The consolidated revenues of the De' Longhi Group have grown in the first half of 2007 up 10.5% on the same period of last year.

The growth rate in the second quarter was about 15%.

Both Household and Professional divisions contributed to the said result, but with more emphasis on the latter, thanks to the historic businesses as well as to the recently acquired RC.

Within the Household division, the leading product segments were the coffee makers, the food processors, the portable air conditioners, the fryers and the ironing systems, while the heating business was negatively impacted by the mild winter. Within the Professional division, both heating and air conditioning performed very well.

Seen by geographical breakdown, the growth was spread throughout all Europe (including also Italy), being Germany, Russia and Eastern countries the leading areas; the UK market was far less dynamic, while the north-american and asian markets, mostly affected by the Euro appreciation and the mild winter, were not satisfactory.

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Foreseeable developments.

The Group expects the revenues growth to continue even in the second half of the year.



Living innovation

<< We are very satisfied of the achieved results - says the C.E.O. Fabio de' Longhi - in a quarter where we were hit by a very extraordinary event, like the fire in our Treviso plant, that impacted on the sales of some of our product lines. So, despite some lost opportunities, the growth in the second quarter demonstrates the strenght of our brands and products, as well as - above all - the power to react of all the company, management, employees and workers >>.

After the end of the first half year, the group reached a preliminary undertaking for the acquisition of a Swiss commercial company, leader in the distribution of home appliances on the Swiss market and currently in charge of the distribution of the De' Longhi brands on the said market, with revenues of about CHF 25 million, at a transaction value of about CHF 5 million.

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