



PRESS RELEASE

Treviso, July 23, 2008

De' Longhi S.p.a.: consolidated revenues of half year 2008 growing to about € 685 million (+ 7.6%, or about +11.6% at constant exchange rates).

The De' Longhi Group achieved revenues of about € 685 million in the first half of 2008, with a growth of about 7.6% vs. the same period of 2007 (€ 636.5 million).

The growth in the second quarter was about 2.7% (from € 345.3 to about € 354.5 million). At constant exchange rates, the growth was about 11.6% in the half year and about 6.7% in the second quarter, due to the appreciation of Euro against the currencies of all the main reference foreign markets.

Leading were the Household segment and, to a lesser extent, the professional air conditioning business.

Generally, the trend of small appliances for cooking and food preparation was positive and coffee makers' sales were performing very well, while unfavourable climatic conditions caused a contraction of portable air conditioners.

In the professional segment, radiators showed decreasing sales as a consequence of a weak residential real estate market and of the devaluation of the Pound.

At a geographic breakdown, all markets of central, northern and eastern Europe and of Far East were performing well. Still weak were the Italian market, the USA and the UK (mainly because of the devaluated respective currencies).

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Foreseeable business developments

The Group is confident to be able to meet the expected targets.

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