



PRESS RELEASE

Treviso, 30 September 2005

**DE'LONGHI S.p.A.: Transfer of the division "Home System and professional wall air conditioning units"**

As anticipated in the press release dated 12 September 2005, the operation involving the transfer of the company division involved in the production and distribution of wall air conditioning units (the division is referred to as "Home System and professional wall air conditioning units) in "Climaveneta Home System S.r.l." (a company held 100% by De' Longhi S.p.A.) was completed today.

The transfer is part of the reorganization of De' Longhi Group S.p.A.'s activities through asset reallocation in the professional air conditioning sector within the Group's structure (the division that is being transferred is active in the production and distribution of products used in fixed air conditioning units in the industrial sector).

The objective of the operation is to facilitate increased focus on the products designed for professional clients; other companies, engineering studios and professional installers.

In accordance with current legislation De' Longhi S.p.A. nominated an expert who in the relative notarized report estimated the value of the division at €17.5 million, which represents the maximum amount of the share capital increase and the relative premium.

The transaction, therefore, was completed through the capital increase of "Climaveneta Home System S.r.l.", equal to €4.9 million in addition to the premium equal to €12.6 million, finalized for the conferment of said division, subscribed in its entirety and cleared by the sole shareholder De' Longhi S.p.A.

This transfer will not have any impact on the balance sheet, income statement or equity on a consolidated level and in the financial statements of De' Longhi S.p.A. there will be a gross capital gain of about €5.5 million only if recorded in accordance with national accounting standards.

No changes in the compensation for members of the administrative bodies of De' Longhi S.p.A, nor its subsidiaries, are foreseen as a consequence of the operation.

The transaction has been completed with an associate that is entirely controlled by the Issuer and therefore is not covered by Art. 71.bis of Consob (the Italian Stock Exchange Regulatory Authority) Regulation no. 11971/99. However as part of the application of said regulation this press release



contains all of the information requested in current norms and regulations including those contemplated for communications with affiliates and associates.

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