

DE'LONGHI GROUP: second quarter net revenues increase of more than 10% versus the second quarter 2001.

The De'Longhi Group consolidated net revenues in the second quarter of 2002 increased more than 10% compared to the same period in 2001.

These are the management forecasts resulting after the Extraordinary Meeting of Shareholders held today at Treviso, which deliberated the merger through incorporation of Simac Vetrella S.p.A. in the controlling Company De'Longhi S.p.A.

The Group's consolidated net revenues increase as at June 30 2002 was around 8% compared to the same period 2001.

"The increasing trend of the second quarter has been in line with our expectations," – stated the Managing Director Stefano Beraldo – "and with what is required to achieve our annual targets".

"We expect some other important impulses from some highly innovating products which will be launched on the market in the second half year, mainly on the Italian market" – concluded the President Giuseppe De'Longhi.

Treviso, July 15 2002