



PRESS RELEASE

DE'LONGHI S.P.A.: Consolidated net sales in the second quarter 2004 up about 8% at current exchange rates (exchange rates movements were substantially neutral in the second quarter). In the first half of 2004 sales grew by about 8% (around + 9% at constant exchange rates).

Consolidated sales of the De' Longhi Group increased by about 8% in the second quarter 2004 at current exchange rates (same change at constant exchange rates); overall in the first half sales grew by about 8% (about + 9% at constant exchange rates). This growth can be regarded as very satisfactory since it is the result of a recovery of sales in the cooking and food preparation and heating segments and the prosecution of the positive trend for the air conditioning and treatment segment. At geographical level, the first half of 2004 confirmed the growth of sales in Italy, UK, Europe and Rest of the World, whereas the sales decline continued in North America and Japan.

Contacts: *For the Press:*

Barabino & Partners
Federico Steiner
Niccolò Moschini
Tel. 02/72.02.35.35

For analysts and investors:

De' Longhi Spa
Federico Caretti
Tel. 0422/413236

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